

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning 5/1/2018 , and ending 4/30/2019

Name of foundation ROBERT NELSON FOUNDATION			A Employer identification number 82-1673538
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 761398		Room/suite	B Telephone number (see instructions) (213) 386-7777
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES CA 90076-1398		Foreign postal code	
Foreign country name		Foreign province/state/county	Foreign postal code

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,482,560

J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

C If exemption application is pending, check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,491,833			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	459	459		
	4 Dividends and interest from securities	25,557	25,557		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	105,089			
	b Gross sales price for all assets on line 6a <u>1,817,597</u>				
	7 Capital gain net income (from Part IV, line 2)		105,089		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	4,622,938	131,105	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	130,450	80,000		50,450
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	29,419	7,412		22,007
	c Other professional fees (attach schedule)	31,924	31,924		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,195			6,195
	24 Total operating and administrative expenses. Add lines 13 through 23	197,998	119,336	0	78,652
	25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25	197,998	119,336	0	78,652	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	4,424,940				
b Net investment income (if negative, enter -0-)		11,769			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments		279,970	279,970
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)		2,644,725	2,644,725
	b Investments—corporate stock (attach schedule)		59,591	59,591
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		1,466,926	1,466,926
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ See Attached Statement)		31,348	31,348	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	0	4,482,560	4,482,560	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds		4,482,560		
30 Total net assets or fund balances (see instructions)	0	4,482,560		
31 Total liabilities and net assets/fund balances (see instructions)	0	4,482,560		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2 Enter amount from Part I, line 27a	2	4,424,940
3 Other increases not included in line 2 (itemize) ▶ TAX EXEMPT INTEREST	3	90,988
4 Add lines 1, 2, and 3	4	4,515,928
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON SECURITIES SINCE RECEIPT	5	33,368
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,482,560

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	105,089
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 $\left. \vphantom{\text{Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):}} \right\}$		3	1,460

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	0	0	0.000000
2016	0	0	0.000000
2015	0	0	0.000000
2014	0	0	0.000000
2013	0	0	0.000000
2	Total of line 1, column (d)		2 0.000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.000000
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4 3,086,532
5	Multiply line 4 by line 3		5
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 118
7	Add lines 5 and 6		7 118
8	Enter qualifying distributions from Part XII, line 4		8 78,652

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	118	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0	
3	Add lines 1 and 2	3	118	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	118	
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	5,000	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,000	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,882	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax 4,882 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ CA, NV		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. SEE SCHEDULE B FOR DETAIL.	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.robertnelsonfoundation.org</u>	X	
14 The books are in care of ▶ <u>JEFFREY SIEGEL, TREASURER</u> Telephone no. ▶ <u>(213) 386-7777</u> Located at ▶ <u>1055 WILSHIRE BLVD., STE. 1710 LOS ANGELES CA</u> ZIP+4 ▶ <u>90017</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b N/A		
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 3b N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RALPH PALMIERI 4378 LA BARCA DRIVE TARZANA, CA 91356	PRESIDENT 10.00	50,450		
JEFFREY SIEGEL 1055 WILSHIRE BLVD STE 1710 LOS ANGELES, CA 9	TREASURER 10.00	80,000		
ANNE HAYES CPA 2222 FOOTHILL BLVD. STE. E-235 LA CANADA, CA 9	SECRETARY 2.00	0		
BRYANT DOMINA P.O. BOX 761398 LOS ANGELES, CA 90076-1398	DIRECTOR 10.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,964,053
b	Average of monthly cash balances	1b	169,482
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	3,133,535
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,133,535
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	47,003
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,086,532
6	Minimum investment return. Enter 5% of line 5	6	154,327

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	154,327
2a	Tax on investment income for 2018 from Part VI, line 5	2a	118
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	118
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	154,209
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	154,209
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	154,209

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	78,652
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	78,652
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	118
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	78,534

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				154,209
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2014				
d From 2016				
e From 2017				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ <u>78,652</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				78,652
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				75,557
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2014				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 **Information Regarding Foundation Managers:**
 - a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

 - b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE
- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

 - a The name, address, and telephone number or email address of the person to whom applications should be addressed:
 - b The form in which applications should be submitted and information and materials they should include:
 - c Any submission deadlines:
 - d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a Paid during the year					
Total				3a	0
b Approved for future payment					
BEST BUDDIES INTERNATIONAL INC 100 SE 2ND STREET NO.2200 MIAMI, FL 33131	NONE	PC	SUPPORT FOR THE DISABLED	10,000	
CITY OF GRANDVILLE 3195 WILSON AVENUE SW GRANDVILLE, MI 49418	NONE	GOV	SUPPORT FOR A DISABLED ACCESS COMMUNITY CENTER	25,000	
ARTISTS CREATING TOGETHER 1140 MONROE AVENUE NW NO. 4101 GRAND RAPIDS, MI 49503	NONE	PC	ART CLASSES FOR THE DISABLED	10,000	
SPECTRUM HEALTH SYSTEM 100 MICHIGAN AVENUE NE GRAND RAPIDS, MI 49503	NONE	PC	SUPPORT FOR THE DEVOS CHILDRENS HOSPITAL	10,000	
LOS ANGELES MISSION, INC. 303 E 5TH STREET LOS ANGELES, CA 90013	NONE	PC	ASSISTANCE FOR THE HOMELESS	10,000	
UNION RESCUE MISSION, INC. 545 SOUTH SAN PEDRO STREET LOS ANGELES, CA 90013	NONE	PC	ASSISTANCE FOR THE HOMELESS	15,000	
Total				3b	80,000

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name ANNE H HAYES	Preparer's signature ANNE H HAYES	Date 1/27/2020	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00287146
	Firm's name ► HAYES AND BELL			Firm's EIN ► 95-4769031	
	Firm's address ► 2222 FOOTHILL BLVD., STE. E235, LA CANADA, CA 91011			Phone no. (818) 790-6711	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2018

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT NELSON TRUST ----- PO BOX 761398 ----- LOS ANGELES CA 90076-1398 Foreign State or Province: _____ Foreign Country: _____	\$ 4,109,218	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	ROBERT NELSON TRUST ----- PO BOX 761398 ----- LOS ANGELES CA 90076-1398 Foreign State or Province: _____ Foreign Country: _____	\$ 382,615	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- Foreign State or Province: _____ Foreign Country: _____	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- Foreign State or Province: _____ Foreign Country: _____	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- Foreign State or Province: _____ Foreign Country: _____	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- Foreign State or Province: _____ Foreign Country: _____	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	15K CA STATEWIDE CMNTY DEV AUTH 5000 18AU15	\$ 15,000	8/13/2018
1	60K CA HLTH FACS FING AUTH 6500 33OC01	\$ 60,403	8/13/2018
1	65K CA HLTH FACS FIN CHILD 5750 18NO01	\$ 65,618	8/13/2018
1	45K CA ST GEN OB 6000 35AP01	\$ 46,343	8/13/2018
1	10K CENTRAL BASIN MUN WTR DIST CA 5000 19AU01	\$ 10,337	8/13/2018
1	100K CA HEALTH FACS FING AUTH REV 5000 39AU15	\$ 103,695	8/13/2018

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	100K WESTMINSTER CALIF REDEV AGY TAX ALLOC REV 5750 45NO01	\$ 105,054	8/13/2018
1	100K CA ST VAR PURP BOND 5000 20AP01	\$ 102,292	8/13/2018
1	50K BAY AREA TOLL AU CA SAN FRAN B AV 5000 30OC01	\$ 53,694	8/13/2018
1	70K BAY AREA TOLL AU CA SAN FRAN BAY AREA 5000 42OC01	\$ 75,172	8/13/2018
1	125K CA HEALTH FACS FING AU REF REV 5150 40NO15	\$ 135,170	8/13/2018
1	5K CA ST GENL OBLIG BOND 6000 24AU01	\$ 5,107	8/13/2018

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	170K CA ST GENL OBLIG REF BOND 5000 29OC01	\$ 176,588	8/13/2018
1	5K CA ST GENL OBLIG REF BOND 4500 30AU01	\$ 5,010	8/13/2018
1	30K ORANGE CNTY CA WTR DIST REV CTFS PART 5000 34AU15	\$ 37,719	8/13/2018
1	30K SAN FRANCISCO CA BAY AREA RTD DIST 4000 34AU01	\$ 31,891	8/13/2018
1	20K ORANGE CNTY CA WTR DIST REV CTFS PAR 5000 34AU01	\$ 24,126	8/13/2018
1	55K CA ST GENL OBLIG BOND 6000 35AP01	\$ 56,554	8/13/2018

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	30K CA INFRASTRUCTURE & ECONOMIC DEV BNK REV-A 4000 35OC01	\$ 32,149	8/13/2018
1	25K FRESNO CA JT PWRS FING AUTH LEASE REV 5000 37AP01	\$ 28,048	8/13/2018
1	115K MADERA CA PUB FING AUTH WTR REV 5000 38MAR01	\$ 119,862	8/13/2018
1	25K PITTSBURG CA USD OIC BOND 4000 39AU01	\$ 25,938	8/13/2018
1	65K BEVERLY HILLS CA USD BOND 4000 40AU01	\$ 68,395	8/13/2018
1	45K FREMONT UNION HIGH SCH DIST REF 5000 40AU01	\$ 51,061	8/13/2018

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	40K TEMPLETON CALIF USD 5000 40AU01	\$ 45,144	8/13/2018
1	70K CA HEALTH FACS FIN AUTH SUTTER HLTH 4000 40AU15	\$ 71,938	8/13/2018
1	100K CENTRAL CALIF USD BOND 5000 41AU15	\$ 115,188	8/13/2018
1	35K MONTEBELLO CALIF USD BOND 5000 41AU01	\$ 39,370	8/13/2018
1	60K TEMPLETON CALIF USD BOND 5000 41AU01	\$ 67,447	8/13/2018
1	30K CA HEALTH FACS FIN AUTH REV-B 4000 41NO15	\$ 30,892	8/13/2018

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	100K CA STATEWIDE CMNTYS DEV AUTH REV REF 5000 41DE01	\$ 109,784	8/13/2018
1	95K SAN FRANCISCO CA BAY AREA RT GRREN 4000 42AU01	\$ 100,273	8/13/2018
1	100K COMMUNITY DEV PPTYS LOS ANGELES CNTY CA LEASE REV BOND 5250 42SE01	\$ 108,594	8/13/2018
1	100K WEST CONTRA COSTA CALIF USD SER B 5000 43AU01	\$ 112,390	8/13/2018
1	100K VENTURA CO CA PUBLIC FINANCING AUTH LEASE REV A; 5000 43NO01	\$ 111,199	8/13/2018
1	50K CA HEALTH FACILITIES FIN AUTH REV-A 5000 46NO15	\$ 56,193	8/13/2018

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	40K SOLANO CA CMNTY COLLEGE DIST SER A 4375 47AU01	\$ 42,177	8/13/2018
1	30K OCEANSIDE CA USD BOND 4000 51AU01	\$ 30,603	8/13/2018
1	165K CA HLTH FACS FING AUTH REV LUCILE PACKARD HOSP-A; 5000 51AU15	\$ 179,690	8/13/2018
1	10K CA HEALTH FACS FING AU TH REV SUTTER HEALTH SER A; 5000 52AU15	\$ 10,859	8/13/2018
1	17,007.938 UNITS AMERICAN FUNDS NEW PERSPECTIVE F2; SUMBOL ANWFX	\$ 777,263	8/13/2018
1	2,174.865 UNITS FIDELITY ASSET MANAGER 70% SYMBOL FASGX	\$ 49,913	8/13/2018

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	1,706.681 UNITS FIDELITY LOW PRICED STOCK SYMBOL FLPSX ----- ----- -----	\$ 93,543	8/13/2018
1	11,230.268 UNITS MFS RESEARCH I; SYMBOL MRFIX ----- ----- -----	\$ 521,534	8/13/2018
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

Name of organization ROBERT NELSON FOUNDATION	Employer identification number 82-1673538
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Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For. Prov. Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For. Prov. Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For. Prov. Country		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- ----- For. Prov. Country		----- ----- -----	

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	0	399,972	0	399,972	
		State/Local	0	2,244,753	0	2,244,753	
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
1	CENTRAL BASIN 152614DJ9	10,000		10,085		10,085	X
2	CA HEALTH FACS 13033LEJ2	100,000		100,995		100,995	X
3	WESTMINSTER CA REDEV 960620CQ3	100,000		102,102		102,102	X
4	CA ST VAR PURP 13063A4K7	35,000		35,045		35,045	X
5	BAY AREA TOLL 072024QR6	50,000		52,525		52,525	X
6	BAY AREA TOLL 072024QS4	70,000		73,535		73,535	X
7	CA HLTH FACS FING 13033LHQ3	125,000		131,941		131,941	X
8	CA ST GENL OBLIG 130628D31	5,000		5,060		5,060	X
9	CA ST GENL OBLIG REF 13063BBJ0	170,000		172,343		172,343	X
10	ORANGE CTY CA WTR DIST 684421DJ6	30,000		39,794		39,794	X
11	SAN FRAN CA BAY AREA RTD 797661VR3	30,000		32,657		32,657	X
12	ORANGE CTY CA WTR DIST REV 684421D	20,000		25,855		25,855	X
13	FRESNO CA JT PWRS FING 358184PZ6	25,000		28,860		28,860	X
14	MADERA CA PUB FING 55644TAQ5	115,000		117,830		117,830	X
15	PITTSBURG CA USD OID 724581SA2	25,000		26,556		26,556	X
16	FREMONT UNION HSD 357172XK6	45,000		51,686		51,686	X
17	TEMPLETON CA USD 880188BJ5	40,000		45,925		45,925	X
18	CA HLTH FACS FIN AUTH SUTTER 13032U	70,000		74,173		74,173	X
19	CENTRAL CA USD 15276PMG1	100,000		118,171		118,171	X
20	MONTEBELLO CA USD 612289TC2	35,000		40,208		40,208	X
21	TEMPLETON CA USD 880188BK2	60,000		68,800		68,800	X
22	CA HLTH FACS FIN AUTH REV B 13032UD	30,000		32,012		32,012	X
23	CA STATEWIDE CMNTYS DEV 1307954K0	100,000		107,224		107,224	X
24	SAN FRAN CA BAY AREA RTG 797661WQ	95,000		102,395		102,395	X
25	COMMUNITY DEV PPTYS LA CNTY 20368	100,000		107,454		107,454	X
26	WEST CONTRA COSTS USD 952347B92	100,000		112,331		112,331	X
27	VENTURA CO CA PUB FIN AUTH 923078B	100,000		110,687		110,687	X
28	CA HLTH FACS FIN AUTH 13032UCK2	50,000		56,506		56,506	X
29	SOLANO CA CMNTY COLL 83412PCC4	40,000		42,554		42,554	X
30	OCEANSIDE CA USD 675383NF6	30,000		31,215		31,215	X
31	CA HLTH FACS FING AUTH 13033LWR4	165,000		177,309		177,309	X
32	CA HLTH FACS FING 13033LW52	10,000		10,920		10,920	X
33	US TREASURY BILL 912796RJ0	400,000		399,972		399,972	
34							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		0	59,591	0	59,591	
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	AT&T	1,250		38,700		38,700
2	BRISTOL MYERS SQUIBB CO	200		9,286		9,286
3	JP MORGAN CHASE & CO	100		11,605		11,605
4						
5						

Part II, Line 13 (990-PF) - Investments - Other

		0			1,466,926	1,466,926
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year	
1	AMERICAN NEW PERSPECTIVE F2 ANWFX	FMV		815,660	815,660	
2	FIDELITY LOW PRICED STOCK FLPSX	FMV		93,818	93,818	
3	MFS RESEARCH I MRFIX	FMV		557,448	557,448	
4						

Part II, Line 15 (990-PF) - Other Assets

		0	31,348	31,348
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ACCRUED INTEREST		26,348	26,348
2	TAX DEPOSIT		5,000	5,000

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																		
Long Term CG Distributions		96,364																		
Short Term CG Distributions		0																		
		1,721,233			0		0		1,712,508		8,725		0		0		0		8,725	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses						
1	WELLS FARGO 7.5 NON-CUM			8/30/2018	1/9/2019	103,783			103,452	331	0	0	0	331						
2	BANK AMER 7.25 SERS L			10/1/2018	2/13/2019	39,009			38,780	229	0	0	0	229						
3	US TREASURY BILL	912796XJ3		2/13/2019	2/19/2019	100,000			100,000	0	0	0	0	0						
4	US TREASURY BILL	912796XJ3		2/13/2019	2/28/2019	100,000			100,000	0	0	0	0	0						
5	FIDELITY ASSET MANAGER 7			12/28/2018	3/22/2019	2,936			2,670	266	0	0	0	266						
6	US TREASURY BILL	912796XJ3		2/13/2019	3/1/2019	100,000			100,000	0	0	0	0	0						
7	WELLS FARGO 7.5 NON-CUM			2/13/2019	3/28/2019	100,071			100,002	69	0	0	0	69						
8	BEVERLY HILLS 4000 40AU01	088023LW4		3/30/2017	4/4/2019	68,921			67,226	1,695	0	0	0	1,695						
9	CA STATE PURP 5000 20APR	13063A4K7		7/12/2017	4/8/2019	65,000			65,215	-215	0	0	0	-215						
10	CA STATE INFRASTRUC 4000	13034ALY4		2/22/2017	4/4/2019	32,478			30,935	1,543	0	0	0	1,543						
11	CA STATE BE 6000 35APR01	13063DGG7		11/4/2016	4/1/2019	45,000			45,000	0	0	0	0	0						
12	CA STATE BE 6000 35APR01	13063DGG7		11/4/2016	4/8/2019	55,000			55,000	0	0	0	0	0						
13	FORD MOTOR CO NEW			9/14/2018	4/23/2019	30,220			30,769	-549	0	0	0	-549						
14	FORD MOTOR CO NEW			10/25/2018	4/23/2019	16,999			16,145	854	0	0	0	854						
15	SPDR S&P 500 ETF TRUST	912796XJ3		3/20/2019	4/3/2019	20,557			20,297	260	0	0	0	260						
16	US TREASURY BILL	912796XJ3		3/28/2019	4/9/2019	300,000			300,000	0	0	0	0	0						
17	US TREASURY BILL	912796XJ3		4/3/2019	4/9/2019	100,000			100,000	0	0	0	0	0						
18	US TREASURY BILL	912796XJ3		4/5/2019	4/11/2019	50,000			50,000	0	0	0	0	0						
19	US TREASURY BILL	912796XJ3		4/5/2019	4/16/2019	50,000			50,000	0	0	0	0	0						
20	US TREASURY BILL	912796XJ3		4/9/2019	4/16/2019	100,000			100,000	0	0	0	0	0						
21	US TREASURY BILL	912796XJ3		4/5/2019	4/23/2019	50,000			50,000	0	0	0	0	0						
22	CA STATE BE 5000			4/24/2017	8/15/2018	15,000			15,000	0	0	0	0	0						
23	CA HLTH FACS BE 6500 33OC			11/4/2016	10/1/2018	60,000			60,000	0	0	0	0	0						
24	CA ST GO BE 4500 30AU01			11/4/2016	10/18/2018	5,000			5,000	0	0	0	0	0						
25	CA HLTH FACS A BE 5750 18N			2/15/2018	11/1/2018	65,000			65,000	0	0	0	0	0						
26	FIDELITY ASSET MANAGER 7			11/4/2016	3/22/2019	46,259			42,017	4,242	0	0	0	4,242						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											130,450	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	RALPH PALMIERI	X	4378 LA BARCA DRIVE	TARZANA	CA	91356		PRESIDENT	10.00	50,450			
2	JEFFREY SIEGEL	X	1055 WILSHIRE BLVD STE 1710	LOS ANGELES	CA	90017		TREASURER	10.00	80,000			
3	ANNE HAYES CPA	X	2222 FOOTHILL BLVD. STE. E-235	LA CANADA	CA	91011		SECRETARY	2.00	0			
4	BRYANT DOMINA	X	P.O. BOX 761398	LOS ANGELES	CA	90076-1398		DIRECTOR	10.00	0			